

2024 CBC Deacon Board Report on the Benesh Bequeath

We started the fiscal year on October 1 2023. We had money in 4 different locations.

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|---|----------------|
| 1. First National Bank in Pierre, SD | \$250,000.00 |
| 2. Edward Jones (Carol Gengler office) | \$186,519.11 |
| 3. Edward Jones (Scott Collison office) | \$1,409,683.98 |
| 4. CBC's checking account | \$104,664.90 |
| Total money of the Benesh Bequeath on 10/1/2023 | \$1,950,867.99 |

Expenses paid from the Benesh Bequeath from 10/1/2023 through 09/30/2024

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|--|-----------------------------|
| 1. Summit Student Conferences | \$14,360.00 |
| Grace Sargent Pierre, SD | Kash Heath Colome, SD |
| Spencer Sargent Pierre, SD | Mily Vasquez Gettysburg, SD |
| Brianna Sargent Pierre, SD | Daneila Lee Colman, SD |
| James Burma Sunshine Bible Academy Miller, SD | |
| 2. CBC Conference on February 17 2024 with Alan Shlemon (Homosexuality & Transgenderism : Truth and Compassion) | \$4,863.51 |
| 3. Sunshine Bible Academy (Mega – Teen Retreat) on March 22 & 23 2024 with Summit Speaker Alycia Wood | \$3,791.47 |
| 4. 2025 Men's Conference on 1/31, 2/1 & 2/2/2025 speaker deposit | \$1000.00 |
| conference center deposit | \$3,937.50 |
| 5. Summit Worldview Sunday School Curriculum for middle school taught by Graham and Samatha Schuetzle | \$1,168.67 |
| Total money spent in fiscal year 2023 – 2024 | \$29,121.15 |

We ended the fiscal year on September 30 2024 with money in 3 different locations

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|---|----------------|
| 1. Edward Jones (Scott Collison office) | \$1,914,740.11 |
| 2. Edward Jones (Carol Gengler office) | \$223,147.47 |
| 3. CBC's checking account | \$35,607.12 |
| Total Benesh Bequeath funds on 9/30/2024 | \$2,173,494.70 |

Total earnings for fiscal year 2023 – 2024 were \$251,747.86

Average growth on total funds was about 12.9%

We want to avoid any criticism of the way we administer this liberal gift. For we are taking pains to do what is right, not only in the eyes of the Lord but also in the eyes of man. 2 Corinthians 8: 20 & 21

Respectfully submitted, Randy L. Hofeldt Deacon

